

BIBF

معهد البحرين للدراسات المصرفية والمالية

Shaping tomorrow's financial leaders today

ISLAMIC ASSET SECURITIZATION

BIBF, Kingdom of Bahrain

BAHRAIN INSTITUTE OF BANKING & FINANCE



Course Focus

1. Basics of Securitization
2. Overview of securitization in developed markets like USA and Europe. Brief information about securitization in the Emerging Markets
3. Legal, Quantitative and Qualitative aspects of Securitization
4. Other elements in Securitization– Interest Rate and Cross Currency Swaps
5. Specific Structures:
 - Residential Mortgage Securitization
 - Commercial Mortgage Backed Securities
6. Islamic Securitization- Basic Concepts
7. Issues to consider for further development of Islamic Securitization
8. Residential Mortgages - CASE STUDY comparative analysis between Islamic and Conventional Securitization Structures
9. Current Developments in Securitization that may benefit Islamic Securitization
10. The Asset Backed Commercial Paper Market (ABCPs)- Conventional and Islamic Banking launching ABCP conduits

Who should attend?

Professional in

- Structured Finance
- Investment Managers
- Corporate Finance
- Fixed Income
- Hedge Funds
- Treasury
- Commercial Real Estate
- Residential Real Estate

Facilitator

Gohar Bilal is currently working as an Executive Director for BNP Paribas, Islamic Finance (Najmah). Ms. Bilal has both conventional and Islamic finance experience with a sound understanding of credit risk. Her BNP Paribas experience includes, assessing the risk and structuring capital market, structured product and derivative transactions, investing, structuring and managing over Euro 5 bill securitization portfolio of RMBS, CMBS, WBS, CDO, CLO, ABS, CDS, and TRS. Prior to this she invested and managed high yield and real estate portfolios. Her experience with Islamic banking started in 1996 in Pakistan where she structured and raised financing for public and private sector entities in oil and gas, telecom, energy and real estate. Currently she focuses on Islamic sukuk, derivatives, syndication and wealth management transactions.

Ms. Bilal is an Alumni - Visiting Scholar of the Harvard Law School, Islamic Legal Studies Program. She is a graduate of Stanford University and is a recipient of an Achievement Award from the Harvard Islamic Finance Program, Harvard Law School.

This course will cover the basics of securitization and Islamic Sukuk structures. Also, given the recent events unfolding in the Middle East, this course will cover credit risk aspects that must be considered for sukuk transactions, asset based vs. asset backed sukuk, comparing Tamweel RMBS with conventional US RMBS.

Course Focus

1. Basics of Securitization
2. Overview of securitization and sukuk in the US, Europe, Malaysia and the Middle East
3. Legal, Quantitative and Qualitative aspects of securitization
4. Specific Structures
 - a. Residential Mortgages Securitization
 - b. Commercial Mortgage Backed Securitization
5. Islamic Sukuk – Basic Concepts
6. Current issues regarding Sukuk
7. Credit Risk – Sukuk
8. Case Studies – different sukuk structures
9. Asset Backed Commercial Paper – Can such structures benefit Islamic Finance

Fees		Duration
For Levy Payers	: BD 375	
For Non-Levy Payers	: BD 450	
Timings		Venue
8.30 am - 2.30 pm		BIBF, Kingdom of Bahrain

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Islamic Asset Securitization

REGISTRATION FORM

Duration: 3 Days (March 29 - 31, 2010) Fees: For Levy Payers: BD 375 For Non Levy Payers: BD 450
Timings: 8.30 am - 2.30 pm Venue: BIBF, Kingdom of Bahrain

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_____	_____	_____	_____	_____
Position	Department	Nationality	Tel	Email

2. (Mr/Mrs/Ms):

_____	_____	_____	_____	_____
First Name	Middle Name	Last Name		
_____	_____	_____	_____	_____
Position	Department	Nationality	Tel	Email

3. (Mr/Mrs/Ms):

_____	_____	_____	_____	_____
First Name	Middle Name	Last Name		
_____	_____	_____	_____	_____
Position	Department	Nationality	Tel	Email

Contact Person

(Mr/Mrs/Ms):

_____	_____	_____	_____
First Name	Middle Name	Last Name	

Position: _____

Department: _____

Organization: _____

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